

Key Features – File Validation Utility (FVU) version 6.6

- Addition of new column in **Form 26Q & 27Q**
 - New column **“Amount of cash withdrawal in excess of Rs. 1 crore as referred to in section 194N”** is added under Annexure I (Deductee details) in Form 26Q and 27Q.
 - Newly added column will be applicable for statements pertains to FY 2019-20 and quarter 2 onwards.
- Addition of new remark value as **“N”** for Section code **“194N”**
 - New remark value as “N” is added under dropdown list of “Remarks (Reason for non-deduction/lower deduction/higher deduction/threshold)” for Section 194N.
 - Description of newly added remark value would be “No deduction on account of payment made to a person referred to in clause (iii) or clause (iv) of the provision to section 194N or on account of notification issued under clause (v) of the proviso to section 194N”.
 - Newly added dropdown value will be applicable only for below scenario:
 - Form is 26Q or 27Q
 - Section “194N” is selected
 - Financial year 2019-20 and quarter 2 onwards selected
 - TDS amount is zero
- This version of FVU is applicable with effect from February 28, 2020.